



Magda Ehlers/pexels.com

TRADE RELATIONSHIP

# URUGUAY - AFRICA

Annual report | January – December 2023  
Year 9 | Number 20 – April 10<sup>th</sup>, 2024

Institute of  
**International Business**



**#1**

Despite multiple negative shocks, the resilience of the African continent will allow for maintaining positive growth rates in 2023 and 2024, according to the African Development Bank.

**#2**

The trade balance with Africa, excluding free trade zones, was negative for Uruguay at US\$262.9 million in 2023. Exports totaled US\$335.1 million, decreasing by 45.1% compared to 2022. Imports were US\$598.1 million, marking an 11.3% increase from the previous year.

**#3**

Milk and cream were the main products exported to Africa in 2023, totaling US\$170.1 million, followed by frozen fish (HS code 0303) at US\$40.4 million. These two products accounted for 62.8% of Uruguay's exports to the African continent.

**#4**

Crude petroleum oils were the main product imported from Africa in the second half of 2022, with a value of US\$101.3 million. ANCAP was the leading importing company, accounting for 51.8% of the total.

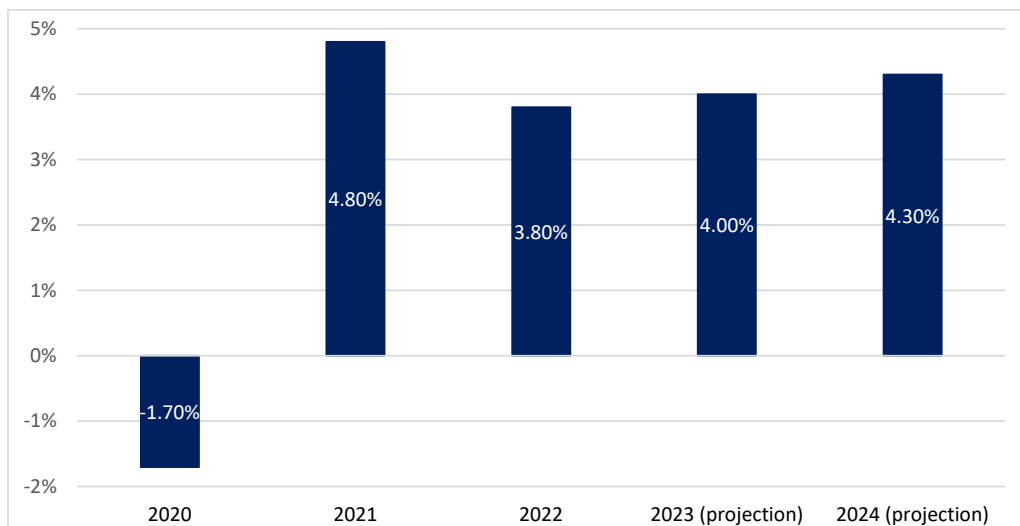
**#5**

The main origin of imports was Nigeria, with a value of US\$ 111.4 million, representing 57.0% of purchases from this continent. This was followed by Morocco, with 12.9% and an increase of 115% compared to the second half of the previous year.

Africa's economic context<sup>1</sup>

The African Development Bank projects Africa's Gross Domestic Product (GDP) to stabilize at 4.0% in 2023 and 4.3% in 2024. Various negative shocks such as the COVID-19 pandemic, disruptions in global supply chains due to the Russia-Ukraine war, and tightening financing conditions have affected the continent's growth. However, the report highlights the resilience of the continent, which has continued to grow despite this negative context. According to the agency, the best performance will occur in East Africa (5.1% in 2023 and 5.8% in 2024) while the worst performance will take place in Southern Africa (1.6% in 2023 and 2.7% in 2024).

Chart 1 - GDP growth rate in Africa



Source: own elaboration based on African Development Bank.

“This is Africa's moment to strengthen its position in global supply chains as diversification efforts continue. It is also an opportunity for the continent to strengthen its emerging industries, promote economic growth and create jobs for millions of people,” said R. Grynspan, secretary-general of UNCTAD. UNCTAD's Africa Economic Development Report 2023 argues that the

<sup>1</sup> Technical team involved in the preparation of the report: Dr. Ignacio Bartesaghi (director), Dr. Natalia Melgar (researcher), Mag. Natalia De María (researcher), Mag. María Eugenia Pereira (researcher).

abundance of critical minerals and metals positions the continent as an attractive destination for manufacturing. In addition, there is easy access to primary inputs, a young labor force and a growing middle class that has increased demand for more sophisticated goods and services.

**If a population transformation occurs in Africa, it could alter the world order**, according to the International Monetary Fund. The agency's report highlights that by 2023 the continent's population has surpassed 1.4 billion, growth that has been driven by a decline in mortality and one of the highest birth rates on the planet. It is argued that this demographic transformation is not only capable of reshaping the African continent, but also the rest of the world. According to United Nations projections, by the year 2050, Africa's population will reach 2.5 billion, according to these dynamics, in that year, more than 25% of the world's population would be African.

**Escalation of coups d'état in Africa.** Increasing political instability in the continent, Gabon and Niger join the list of countries experiencing coup d'états such as those that occurred in Mali, Guinea and Burkina Faso in 2020. In addition, the governments of Sierra Leone, Guinea-Bissau, Burkina Faso and Sao Tome and Principe stated that coup attempts had occurred in their countries and were stopped. This instability opens opportunities for the advance of Jihadist movements in the region rich in gold, uranium and iron. Niger was home to French anti-terrorist forces and was the only country with a civilian president in the Sahel zone. This area comprises Chad, Niger, Burkina Faso and Mauritania (stretching from the Atlantic Ocean to the Red Sea between the Sahara desert and the Sudanese savannah) and is also known as the "advanced border of Europe" given that since 2015, the European Union has been trying, from this region, to contain migration to Europe.

### **Foreign trade of goods between Uruguay and Africa**

**The trade balance with Africa was negative for Uruguay at US\$ 262.9 million in 2023.** Exports totaled US\$ 335.1 million, a reduction of 45.1% with respect to 2022. Imports amounted to US\$ 598.1 million, an increase of 11.3% with respect to January-December 2022.

Table 1 – Foreign trade of goods without free trade zones between Uruguay and Africa

|               | January - December |        | Percentage<br>change,<br><u>2023/2022</u> |
|---------------|--------------------|--------|---|
|               | 2022               | 2023   |   |
|               | US\$, millions     |        |   |
| Exports       | 610.8              | 335.1  | -45.1%                                    |
| Imports       | 537.6              | 598.1  | 11.3%                                     |
| Trade Balance | 73.2               | -262.9 |   |

Source: INI based on SmartDATA.

**The new destination where Uruguayan companies seek to do business with the support of the government**

The first trip of a Uruguayan delegation to Cameroon, following an agreement of understanding, has taken place. Uruguay and Cameroon seek to develop bilateral trade, beyond fish and cocoa.

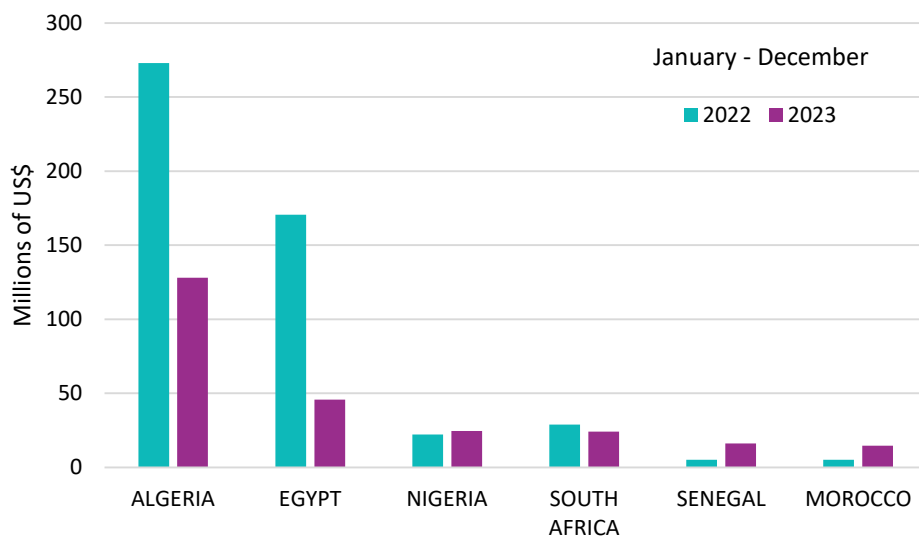
Available at:

<https://www.elpais.com.uy/negocios/noticias/el-nuevo-destino-en-el-que-empresas-uruguayas-buscan-hacer-negocios-acompanados-por-el-gobierno>

Algeria was the main destination of Uruguayan exports to Africa in 2023, accounting for 38.2% of total exports to the continent, totaling US\$ 128.1 million, 53.1% lower than the placements of the previous year. Milk and cream (HS heading 0402) accounted for 94.2% of exports to this country, 91.6% of which corresponded to the company CONAPROLE.

**Exports to Senegal increased by 208.3% in 2023.** Sales to that destination totaled US\$16.1 million. The main product exported to that destination was rice (heading 1006), which accounted for 84.3% of total exports to Senegal. There were six companies that placed sales in this market for a value of over US\$ 1 million, the main ones being Coopar S.A. and SAMAN S.A., with shares of 23.7% and 21.1%, respectively.

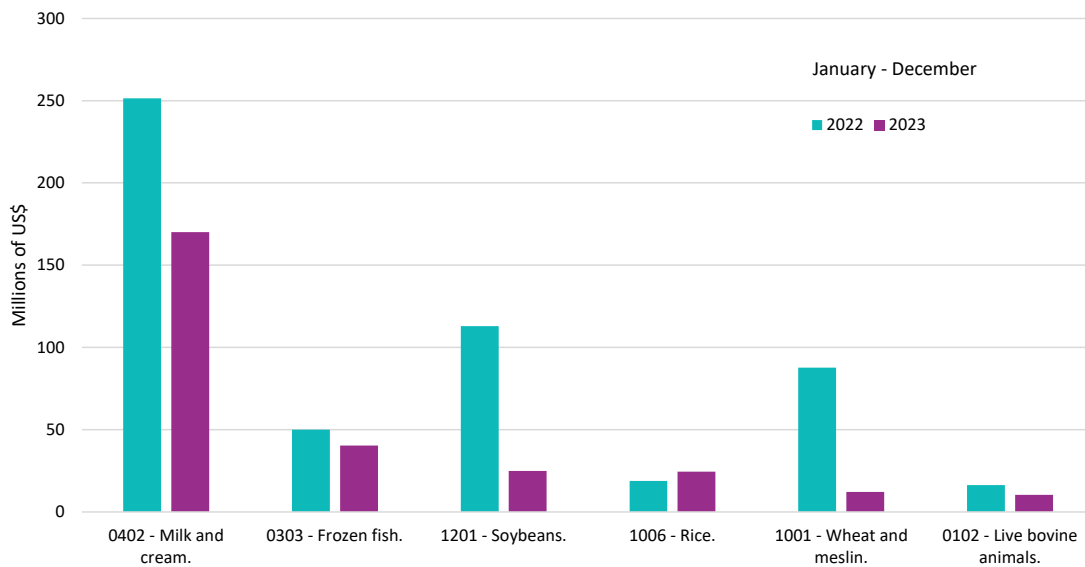
Chart 2 - Main destinations of Uruguayan exports of goods in Africa



Source: INI based on SmartDATA.

At the heading level, milk and cream (heading 0402) was the main product exported in 2023 for an amount of US\$ 170.1 million. It is followed by frozen fish (HS heading 0303) with US\$ 40.4 million. These two products accounted for 62.8% of Uruguayan exports to the African continent. The increase of 58.2% of animal casings, bladders and stomachs (HS heading 0504) for US\$ 4.9 million stands out, 34.3% of this product was destined for the Ivory Coast, followed by Egypt with 21.1%.

Chart 3 - Uruguayan exports to Africa by heading level



Source: INI based on SmartDATA.

**CONAPROLE** was the main exporter to the African market in 2023, accounting for 51.0% of

**Africa grows as a dairy destination**

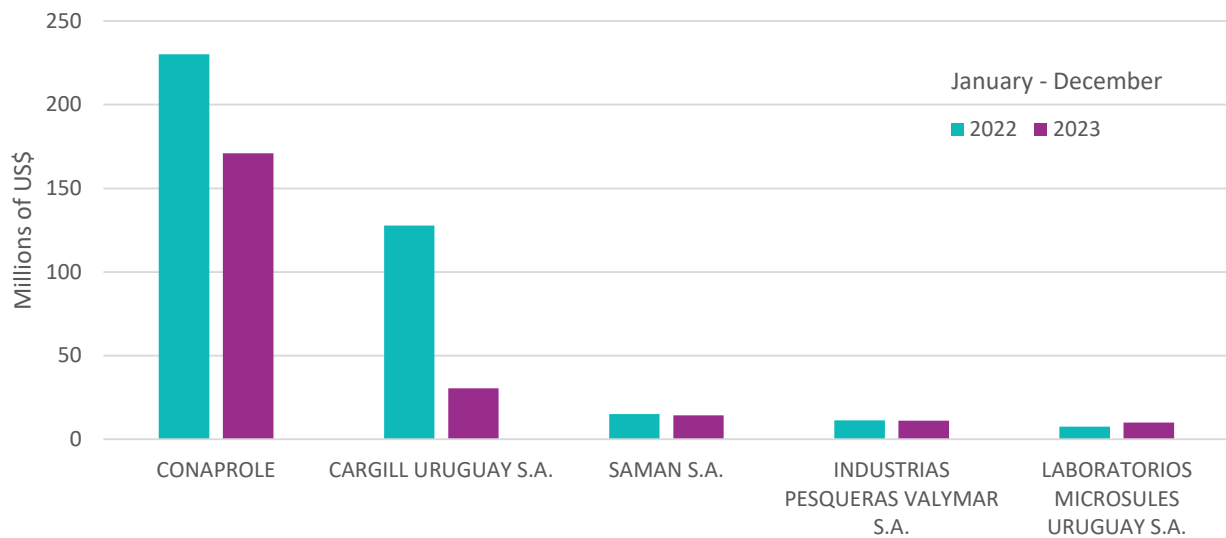
Africa has a deficit in dairy products and must import a significant portion of its consumption. As the continent's purchasing power begins to grow, its demand will become more important.

Available at:

<https://rurales.elpais.com.uy/opinion/africa-crece-como-destino-de-lacteos>

exports, with a value of US\$ 171.0 million, 25.7% less than sales made in 2022. They are followed in importance by Cargill Uruguay S.A. and SAMAN S.A. These three companies accounted for 64.4% of the total placements of Uruguayan companies to Africa.

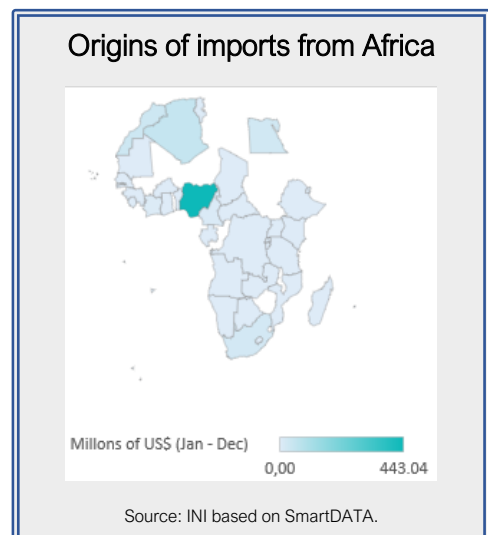
Chart 4 - Uruguayan exports to Africa by company



Source: INI based on SmartDATA.

Uruguayan imports from Africa totaled US\$ 598.1 million in 2023, an increase of 11.3% over the previous year. This increase is explained by the increase in imports of mineral fuels (S.A. chapter 27) for 420.5 million in 2023, which represented an increase of 40.6% over the previous year.

Crude petroleum oils (heading 2709) was the main product imported from Africa in 2023 worth US\$420.5 million. Nigeria was the only supplier of this product, accounting for 70.3% of imports from the African market.



**The UN renewed for one more year the permanence of its mission in the Congo, where there are 828 Uruguayans**

An article published in Montevideo Portal mentions that the United Nations Security Council resolved to extend, until December 20, 2024, the mandate of the United Nations Stabilization Mission in the Democratic Republic of Congo, where the National Army has a contingent.

Available at:

<https://www.montevideo.com.uy/Noticias/La-ONU-renovo-por-un-ano-la-permanencia-de-su-mision-en-el-Congo-donde-hay-828-uruguayos-uc874558>

In second place came mineral or chemical nitrogen fertilizers (heading 3102), which showed a decrease of 35.5% during 2023. Purchases reached US\$ 73.0 million, representing 12.2% of Uruguayan purchases from the African market. Algeria and Nigeria were the main suppliers of this product, with placements of US\$42.4 million and US\$22.4 million, respectively. Cargill Uruguay S.A. and Pedro Maccio CIA S.A. were the main importers of products under heading 3102.

**ANCAP continued to be the main importer**, for US\$ 420.5 million, representing 70.3% of the total. Its purchases showed an increase of 40.6% with respect to 2022. The following companies in the ranking are Cargill Uruguay S.A., representing 4.9% of total imports, and Pedro Maccio y CIA S.A., 4.6%. Imports of F. Pache Industrial y Comercial S.A. and Fertimas S.A. increased by US\$ 12.9 million and US\$ 12.2 million during 2023, with the former increasing by 57.6% and the latter by 72.1%.

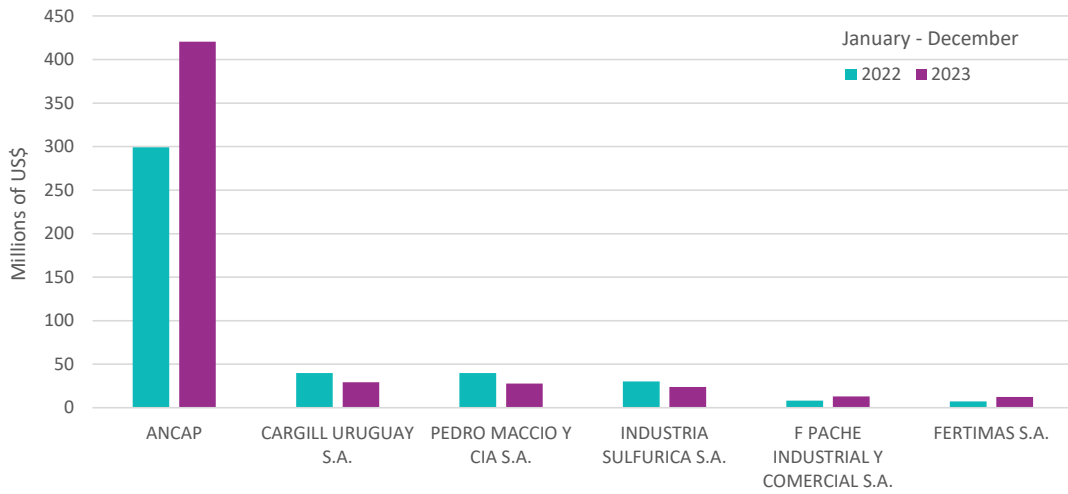
**Suez Canal traffic drops after Houthi attacks in the Red Sea**

Tensions in the Red Sea are growing and affecting the supply chain. The number of ships passing through the Suez Canal, one of the world's major shipping lanes, fell by 51.3% since the start of attacks by Yemen's Houthi rebels last November, according to data from the Port Watch tool of the International Monetary Fund (IMF) and the University of Oxford.

Available at:

<https://thelogisticsworld.com/actualidad-logistica/cae-trafico-del-canal-de-suez-tras-ataques-huties-en-el-mar-rojo/>

Chart 5 - Main importing companies from Africa



Source: INI based on SmartDATA.

**In 2022, Uruguay ranked 7th as the origin of African imports from Latin America and the Caribbean.**

In Latin America and the Caribbean (LAC) in 2022, the three countries with the highest exports to Africa were Brazil, Argentina and Mexico, accounting for 47.6%, 26.9% and 5.6% of African imports from LAC. Considering the countries of the region, Uruguay is in the 7th position, with a share of 2.4%. In 2022, African imports from countries of Latin American origin grew 29.2% over the previous year. The main destination of these exports was Egypt, which accounted for 16.6% of imports from LAC, followed by Morocco (15.0%) and Algeria (14.8%).

**Table 2 - Africa's main imports from LAC in 2022**

| Supplier country    | Imports in 2022 (millions of US\$) | Growth rate 2022/2021 | Participation rate in 2022 |
|---------------------|------------------------------------|-----------------------|----------------------------|
| Brazil              | 12,648.5                           | 31.8%                 | 47.6%                      |
| Argentina           | 7,154.0                            | 23.3%                 | 26.9%                      |
| Mexico              | 1,481.1                            | 8.7%                  | 5.6%                       |
| Colombia            | 996.1                              | 146.3%                | 3.7%                       |
| Trinidad and Tobago | 935.9                              | 181.7%                | 3.5%                       |
| Chile               | 766.0                              | 25.9%                 | 2.9%                       |
| Uruguay             | 631.2                              | 11.9%                 | 2.4%                       |
| Bahamas             | 598.3                              | 62.1%                 | 2.3%                       |
| Peru                | 414.5                              | -7.6%                 | 1.6%                       |
| Ecuador             | 210.7                              | -42.4%                | 0.8%                       |

Source: INI based on Trademap.org.

**Table 3 – Africa's main imports by country from LAC in 2022**

| Importing country | Imports in 2022 (millions of US\$) | Growth rate 2022/2021 | Participation rate in 2022 |
|-------------------|------------------------------------|-----------------------|----------------------------|
| Egypt             | 4,406.9                            | 22.1%                 | 16.6%                      |
| Morocco           | 3,996.0                            | 69.5%                 | 15.0%                      |
| Algeria           | 3,935.2                            | 14.8%                 | 14.8%                      |
| South Africa      | 3,160.8                            | 15.4%                 | 11.9%                      |
| Nigeria           | 1,739.9                            | 8.1%                  | 6.5%                       |
| Côte d'Ivoire     | 1,523.0                            | 58.4%                 | 5.7%                       |
| Angola            | 977.2                              | 37.0%                 | 3.7%                       |
| Tunisia           | 795.5                              | 32.1%                 | 3.0%                       |
| State of Libya    | 544.0                              | 3.5%                  | 2.0%                       |
| Senegal           | 535.3                              | 92.8%                 | 2.0%                       |

Source: INI based on Trademap.org.

In 2022, 60.5% of African imports from Brazil were concentrated in just five S.A. headings, with cane or beet sugar (S.A. heading 1701) and corn (S.A. heading 1005) standing out. In the case of Argentina, there was a higher concentration: five headings accounted for 84.3% of Africa's imports from this country. As shown in Table 5, they are also concentrated in primary and agro-industrial products.

Table 4 - Africa's main imports from Brazil in 2022

| Heading code | Description                           | Amount in 2022 (millions of US\$) | Participation rate |
|--------------|---------------------------------------|-----------------------------------|--------------------|
| 1701         | Cane or beet sugar.                   | 3,788.2                           | 30.0%              |
| 1005         | Corn.                                 | 1,833.0                           | 14.5%              |
| 0207         | Meat and edible offal of fowls.       | 821.1                             | 6.5%               |
| 1201         | Soya beans, whether or not broken.    | 744.1                             | 5.9%               |
| 0202         | Meat of bovine animals, frozen.       | 463.4                             | 3.7%               |
| 2601         | Iron minerals and their concentrates. | 449.9                             | 3.6%               |
| 1001         | Wheat and meslin.                     | 339.1                             | 2.7%               |
| 9999         | Materials not elsewhere specified.    | 221.7                             | 1.8%               |
| 1507         | Soybean oil and its fractions.        | 195.9                             | 1.5%               |
| 4703         | Chemical wood pulp, soda soda.        | 144.5                             | 1.1%               |

Source: INI based on Trademap.org.

Table 5 – Africa's main imports from Argentina in 2022

| Heading code | Description  | Amount in 2022 (millions of US\$) | Participation rate |
|--------------|--|-----------------------------------|--------------------|
| 1001         | Wheat and meslin.  | 2,137.0                           | 29.9%              |
| 1005         | Corn.  | 2,034.4                           | 28.4%              |
| 1507         | Soybean oil and its fractions.   | 659.9                             | 9.2%               |
| 9999         | Materials not elsewhere specified  | 639.9                             | 8.9%               |
| 2304         | Oilcake and other solid residues from the extraction of soybean oil.               | 561.4                             | 7.8%               |
| 0402         | Milk and cream, concentrated or containing added sugar or other sweetening matter. | 343.0                             | 4.8%               |
| 1003         | Barley.  | 66.5                              | 0.9%               |
| 1512         | Sunflower, safflower or cottonseed oil and its fractions.                          | 58.4                              | 0.8%               |
| 8704         | Motor vehicles for the transport of goods.   | 56.6                              | 0.8%               |
| 0207         | Meat and edible offal of fowls of the species Gallus domesticus.                   | 44.1                              | 0.6%               |

Source: INI based on Trademap.org.

## Statistical Annex

## 1.1 Exports

Table 6 – Uruguayan exports to Africa by chapter

| Chapter<br>Description                 | January - December |      |                        |      |           |           |
|--|--------------------|------|------------------------|------|-----------|-----------|
|  | Millions of US\$   |      | Participation rate (%) |      | Change    | Incidence |
|  | 2022               | 2023 | 2022                   | 2023 | 2023/2022 |           |
| 04- Milk and dairy products.           | 276                | 179  | 45%                    | 53%  | -35%      | -15.9%    |
| 03- Fish.                              | 50                 | 40   | 8%                     | 12%  | -19%      | -1.6%     |
| 10- Cereals.                           | 111                | 37   | 18%                    | 11%  | -67%      | -12.2%    |
| 12- Seeds and oleaginous fruits.       | 114                | 26   | 19%                    | 8%   | -78%      | -14.4%    |
| 30- Pharmaceutical products.           | 10                 | 14   | 2%                     | 4%   | 43%       | 0.7%      |
| 01- Live animals.                      | 16                 | 10   | 3%                     | 3%   | -36%      | -1.0%     |
| 02- Meat and edible offal.             | 6                  | 8    | 1%                     | 2%   | 22%       | 0.2%      |
| 05- Other products of animal origin.   | 3                  | 5    | 1%                     | 2%   | 56%       | 0.3%      |
| 51- Wool.                              | 10                 | 5    | 2%                     | 1%   | -48%      | -0.8%     |
| 19- Cereal preparations.               | 1                  | 2    | 0%                     | 1%   | 97%       | 0.2%      |
| 44- Wood.                              | 3                  | 2    | 1%                     | 1%   | -38%      | -0.2%     |
| 15- Animal or vegetable fats and oils. | 3                  | 2    | 0%                     | 1%   | -28%      | -0.1%     |
| 39- Plastics and their manufactures.   | 1                  | 1    | 0%                     | 0%   | 0%        | 0.0%      |
| Subtotal                               | 605                | 331  | 99%                    | 99%  | -45%      | -45%      |
| Rest                                   | 6                  | 4    | 1%                     | 1%   | -37%      | 0%        |
| Total                                  | 611                | 335  | 100%                   | 100% | -45%      | -45%      |

Source: INI based on SmartDATA.

Table 7 – Uruguayan exports to Africa by destination

| Country      | January - December |      |                        |      |                     |           |
|--------------|--------------------|------|------------------------|------|---------------------|-----------|
|              | Millions of US\$   |      | Participation rate (%) |      | Change<br>2023/2022 | Incidence |
|              | 2022               | 2023 | 2022                   | 2023 |                     |           |
| ALGERIA      | 273                | 128  | 45%                    | 38%  | -53%                | -23.7%    |
| EGYPT        | 170                | 46   | 28%                    | 14%  | -73%                | -20.4%    |
| NIGERIA      | 22                 | 25   | 4%                     | 7%   | 11%                 | 0.4%      |
| SOUTH AFRICA | 29                 | 24   | 5%                     | 7%   | -16%                | -0.8%     |
| SENEGAL      | 5                  | 16   | 1%                     | 5%   | 208%                | 1.8%      |
| MOROCCO      | 5                  | 15   | 1%                     | 4%   | 188%                | 1.6%      |
| CAMEROON     | 20                 | 11   | 3%                     | 3%   | -46%                | -1.5%     |
| GABON        | 7                  | 9    | 1%                     | 3%   | 21%                 | 0.3%      |
| CONGO        | 6                  | 8    | 1%                     | 2%   | 35%                 | 0.4%      |
| IVORY COAST  | 7                  | 8    | 1%                     | 2%   | 19%                 | 0.2%      |
| MADAGASCAR   | 1                  | 7    | 0%                     | 2%   | 984%                | 1.1%      |
| SIERRA LEONE | 13                 | 6    | 2%                     | 2%   | -51%                | -1.1%     |
| LIBYA        | 0                  | 4    | 0%                     | 1%   | 764%                | 0.6%      |
| MAURITIUS    | 6                  | 4    | 1%                     | 1%   | -25%                | -0.2%     |
| MAURITANIA   | 7                  | 4    | 1%                     | 1%   | -51%                | -0.6%     |
| GAMBIA       | 0                  | 3    | 0%                     | 1%   | 1313%               | 0.5%      |
| GHANA        | 7                  | 3    | 1%                     | 1%   | -58%                | -0.7%     |
| ANGOLA       | 2                  | 2    | 0%                     | 1%   | 20%                 | 0.1%      |
| Subtotal     | 581                | 324  | 95%                    | 97%  | -44%                | -42%      |
| Rest         | 29                 | 11   | 5%                     | 3%   | -62%                | -3%       |
| Total        | 611                | 335  | 100%                   | 100% | -45%                | -45%      |

Source: INI based on SmartDATA.

Table 8 - Uruguayan exports to Africa by heading

| Heading Codes<br>Description                   | January - December |      |                        |      |           |           |
|--|--------------------|------|------------------------|------|-----------|-----------|
|  | Millions of US\$   |      | Participation rate (%) |      | Change    | Incidence |
|  | 2022               | 2023 | 2022                   | 2023 | 2023/2022 |           |
| 0402 - Milk and cream.                         | 251                | 170  | 41%                    | 51%  | -32%      | -13.3%    |
| 0303 - Frozen fish.                            | 50                 | 40   | 8%                     | 12%  | -19%      | -1.6%     |
| 1201 - Soybeans.                               | 113                | 25   | 19%                    | 7%   | -78%      | -14.4%    |
| 1006 - Rice.                                   | 19                 | 25   | 3%                     | 7%   | 30%       | 0.9%      |
| 1001 - Wheat and meslin.                       | 88                 | 12   | 14%                    | 4%   | -86%      | -12.3%    |
| 0102 - Live bovine animals.                    | 16                 | 10   | 3%                     | 3%   | -36%      | -1.0%     |
| 3004 - Pharmaceutical products.                | 7                  | 9    | 1%                     | 3%   | 29%       | 0.3%      |
| 0405 - Butter.                                 | 24                 | 9    | 4%                     | 3%   | -64%      | -2.5%     |
| 3002 - Human blood; animal blood.              | 3                  | 6    | 1%                     | 2%   | 73%       | 0.4%      |
| 0504 - Guts, bladders and stomachs of animals. | 3                  | 5    | 1%                     | 1%   | 58%       | 0.3%      |
| 0206 - Edible offal of animals.                | 4                  | 4    | 1%                     | 1%   | -14%      | -0.1%     |
| 5105 - Wool and fine or coarse animal hair.    | 4                  | 3    | 1%                     | 1%   | -42%      | -0.3%     |
| 5101 - Wool, not carded or combed.             | 5                  | 2    | 1%                     | 1%   | -54%      | -0.5%     |
| 1901 - Malt extract.                           | 1                  | 2    | 0%                     | 1%   | 98%       | 0.2%      |
| 4407 - Wood sawn or chipped lengthwise.        | 3                  | 2    | 1%                     | 1%   | -39%      | -0.2%     |
| Subtotal                                       | 592                | 323  | 97%                    | 96%  | -45%      | -44%      |
| Rest   | 18                 | 12   | 3%                     | 4%   | -35%      | -1%       |
| Total  | 611                | 335  | 100%                   | 100% | -45%      | -45%      |

Source: INI based on SmartDATA.

Table 9- Uruguayan exports to Africa by company

| Enterprise   | January - December |      |                        |      |                     |           |
|--|--------------------|------|------------------------|------|---------------------|-----------|
|  | Millions of US\$   |      | Participation rate (%) |      | Change<br>2023/2022 | Incidence |
|  | 2022               | 2023 | 2022                   | 2023 |                     |           |
| CONAPROLE  | 230                | 171  | 38%                    | 51%  | -26%                | -9.7%     |
| CARGILL URUGUAY S.A.                               | 128                | 30   | 21%                    | 9%   | -76%                | -15.9%    |
| SAMAN S.A.   | 15                 | 14   | 2%                     | 4%   | -5%                 | -0.1%     |
| INDUSTRIAS PESQUERAS VALYMAR S.A.                  | 11                 | 11   | 2%                     | 3%   | -1%                 | 0.0%      |
| LABORATORIOS MICROSULES URUGUAY S.A.               | 8                  | 10   | 1%                     | 3%   | 33%                 | 0.4%      |
| COMPAÑIA ITALO URUGUAYA DE PESCA S.A.              | 13                 | 7    | 2%                     | 2%   | -44%                | -0.9%     |
| EVAMEL S.A.  | 8                  | 7    | 1%                     | 2%   | -15%                | -0.2%     |
| GLADENUR S.A.                                      | 18                 | 7    | 3%                     | 2%   | -62%                | -1.8%     |
| NOVABARCA S.A.                                     | 7                  | 6    | 1%                     | 2%   | -18%                | -0.2%     |
| ALIMENTOS FRAY BENTOS S.A.                         | 8                  | 5    | 1%                     | 2%   | -33%                | -0.4%     |
| ESTANCIAS DEL LAGO SRL                             | 39                 | 5    | 6%                     | 1%   | -87%                | -5.6%     |
| UREXPORT S.A.                                      | 6                  | 5    | 1%                     | 1%   | -20%                | -0.2%     |
| OLKANY S.A.  | 0                  | 4    | 0%                     | 1%   | --                  | --        |
| COOP. AGRARIA NACIONAL DE RESPONSABILIDAD LIMITADA | 33                 | 4    | 5%                     | 1%   | -88%                | -4.7%     |
| PRONDIL S.A.                                       | 2                  | 4    | 0%                     | 1%   | 99%                 | 0.3%      |
| Subtotal   | 525                | 290  | 86%                    | 87%  | -45%                | -38%      |
| Rest   | 86                 | 45   | 14%                    | 13%  | -48%                | -7%       |
| Total  | 611                | 335  | 100%                   | 100% | -45%                | -45%      |

Source: INI based on SmartDATA.

## 1.2 Imports

Table 10 - Uruguayan imports from Africa by chapter

| Chapter<br>Description  | January - December |            |                        |             |             |            |
|---|--------------------|------------|------------------------|-------------|-------------|------------|
|   | Millions of US\$   |            | Participation rate (%) |             | Change      | Incidence  |
|   | 2022               | 2023       | 2022                   | 2023        | 2023/2022   |            |
| 27-MINERAL FUELS.   | 299                | 420        | 56%                    | 70%         | 41%         | 22.6%      |
| 31-FERTILIZERS.   | 165                | 110        | 31%                    | 18%         | -33%        | -10.2%     |
| 25-SALT; SULPHUR; EARTHS AND STONES; PLASTERING MATERIALS, LIME AND CEMENT. | 18                 | 15         | 3%                     | 2%          | -17%        | -0.6%      |
| 18-COCOA AND COCOA PREPARATIONS.  | 8                  | 13         | 2%                     | 2%          | 58%         | 0.9%       |
| 41-HIDES AND SKINS (EXCEPT FURSKINS) AND LEATHER.                           | 2                  | 6          | 0%                     | 1%          | 205%        | 0.7%       |
| 72-IRON AND STEEL.  | 10                 | 5          | 2%                     | 1%          | -48%        | -0.9%      |
| 85-ELECTRICAL MACHINERY AND EQUIPMENT.                                      | 3                  | 5          | 1%                     | 1%          | 49%         | 0.3%       |
| 87-AUTOMOBILES.   | 7                  | 4          | 1%                     | 1%          | -40%        | -0.5%      |
| 84-NUCLEAR REACTORS.  | 7                  | 3          | 1%                     | 1%          | -51%        | -0.7%      |
| 62-ARTICLES OF APPAREL AND CLOTHING ACCESSORIES.                            | 3                  | 3          | 1%                     | 1%          | -7%         | 0.0%       |
| 39-PLASTICS AND ARTICLES THEREOF.   | 1                  | 2          | 0%                     | 0%          | 51%         | 0.1%       |
| 20-PREPARED VEGETABLES, FRUITS OR OTHER EDIBLE PARTS OF PLANTS.             | 1                  | 2          | 0%                     | 0%          | 68%         | 0.1%       |
| 08-EDIBLE FRUIT AND NUTS; PEEL OF CITRUS FRUIT OR MELONS.                   | 1                  | 2          | 0%                     | 0%          | 102%        | 0.1%       |
| 28-INORGANIC CHEMICALS.   | 4                  | 1          | 1%                     | 0%          | -61%        | -0.4%      |
| 61-ARTICLES OF APPAREL AND CLOTHING ACCESSORIES, KNITTED OR CROCHETED.      | 1                  | 1          | 0%                     | 0%          | -6%         | 0.0%       |
| <b>Subtotal</b>   | <b>530</b>         | <b>592</b> | <b>99%</b>             | <b>99%</b>  | <b>12%</b>  | <b>12%</b> |
| <b>Rest</b>   | <b>8</b>           | <b>6</b>   | <b>1%</b>              | <b>1%</b>   | <b>-22%</b> | <b>0%</b>  |
| <b>Total</b>  | <b>538</b>         | <b>598</b> | <b>100%</b>            | <b>100%</b> | <b>11%</b>  | <b>11%</b> |

Source: INI based on SmartDATA.

Table 11 - Uruguayan imports from Africa by heading

| Heading code<br>Description                            | January - December |            |                        |             |            |            |
|--|--------------------|------------|------------------------|-------------|------------|------------|
|  | Millions of US\$   |            | Participation rate (%) |             | Change     | Incidence  |
|  | 2022               | 2023       | 2022                   | 2023        | 2023/2022  |            |
| 2709-Crude petroleum oils.                             | 299                | 420        | 56%                    | 70%         | 41%        | 22.6%      |
| 3102-Mineral or chemical nitrogenous fertilizers.      | 113                | 73         | 21%                    | 12%         | -36%       | -7.5%      |
| 3105-Mineral or chemical fertilizers.                  | 28                 | 28         | 5%                     | 5%          | 1%         | 0.1%       |
| 2510-Natural calcium phosphates.                       | 17                 | 14         | 3%                     | 2%          | -17%       | -0.6%      |
| 1803-Cocoa paste, whether or not defatted.             | 8                  | 13         | 2%                     | 2%          | 60%        | 0.9%       |
| 3103-Phosphatic mineral or chemical fertilizers.       | 23                 | 9          | 4%                     | 1%          | -62%       | -2.7%      |
| 4104-Tanned or crust hides and skins.                  | 2                  | 6          | 0%                     | 1%          | 204%       | 0.7%       |
| 7219-Flat-rolled products of stainless steel.          | 9                  | 5          | 2%                     | 1%          | -51%       | -0.9%      |
| 8516-Electric instantaneous or storage water heaters.  | 3                  | 4          | 1%                     | 1%          | 38%        | 0.2%       |
| 8408-Compression-ignition internal combustion piston e | 6                  | 3          | 1%                     | 1%          | -52%       | -0.6%      |
| 8703-Motor cars for the transport of persons.          | 2                  | 2          | 0%                     | 0%          | 43%        | 0.1%       |
| <b>Subtotal</b>  | <b>511</b>         | <b>578</b> | <b>95%</b>             | <b>97%</b>  | <b>13%</b> | <b>12%</b> |
| Rest   | 26                 | 20         | 5%                     | 3%          | -23%       | -1%        |
| <b>Total</b>   | <b>538</b>         | <b>598</b> | <b>100%</b>            | <b>100%</b> | <b>11%</b> | <b>11%</b> |

Source: INI based on SmartDATA.

Table 12 - Uruguayan imports from Africa by company

| Enterprise                                  | January - December |            |                        |             |            |            |
|---|--------------------|------------|------------------------|-------------|------------|------------|
|   | Millions of US\$   |            | Participation rate (%) |             | Change     | Incidence  |
|   | 2022               | 2023       | 2022                   | 2023        | 2023/2022  |            |
| ANCAP                                       | 299                | 420        | 56%                    | 70%         | 41%        | 22.6%      |
| CARGILL URUGUAY S.A.                        | 40                 | 29         | 7%                     | 5%          | -26%       | -1.9%      |
| PEDRO MACCIO Y CIA S.A.                     | 40                 | 28         | 7%                     | 5%          | -30%       | -1.2%      |
| INDUSTRIA SULFURICA S.A.                    | 30                 | 24         | 6%                     | 4%          | -21%       | -2.3%      |
| F PACHE INDUSTRIAL Y COMERCIAL S.A.         | 8                  | 13         | 2%                     | 2%          | 58%        | 0.9%       |
| FERTIMAS S.A.                               | 7                  | 12         | 1%                     | 2%          | 72%        | 1.0%       |
| LDC URUGUAY S.A.                            | 24                 | 9          | 5%                     | 2%          | -61%       | -2.8%      |
| NUTRIEN AG SOLUTIONS URUGUAY S.A.           | 17                 | 9          | 3%                     | 1%          | -47%       | -1.5%      |
| BUNGE URUGUAY AGRONEGOCIOS S.A.             | 20                 | 8          | 4%                     | 1%          | -59%       | -2.2%      |
| BADER INTERNATIONAL SUCURSAL URUGUAY        | 2                  | 6          | 0%                     | 1%          | 205%       | 0.7%       |
| FISCHER STAINLESS STEEL TUBING URUGUAY S.A. | 6                  | 5          | 1%                     | 1%          | -24%       | -0.3%      |
| COFCO INTERNATIONAL URUGUAY S.A             | 0                  | 4          | 0%                     | 1%          | N/A        | N/A        |
| FORD URUGUAY S.A.                           | 7                  | 3          | 1%                     | 1%          | -53%       | -0.7%      |
| G.ZARA URUGUAY S.A.                         | 3                  | 3          | 1%                     | 1%          | -11%       | -0.1%      |
| AUTOLIDER URUGUAY S.A.                      | 2                  | 2          | 0%                     | 0%          | 44%        | 0.1%       |
| <b>Subtotal</b>                             | <b>505</b>         | <b>576</b> | <b>94%</b>             | <b>96%</b>  | <b>14%</b> | <b>13%</b> |
| Rest  | 32                 | 22         | 6%                     | 4%          | -32%       | -2%        |
| <b>Total</b>                                | <b>538</b>         | <b>598</b> | <b>100%</b>            | <b>100%</b> | <b>11%</b> | <b>11%</b> |

Source: INI based on SmartDATA.

Table 13 - Uruguayan imports from Africa by origin

| Country      | January - December |      |                        |      |                     |           |
|--------------|--------------------|------|------------------------|------|---------------------|-----------|
|              | Millions of US\$   |      | Participation rate (%) |      | Change<br>2023/2022 | Incidence |
|              | 2022               | 2023 | 2022                   | 2023 |                     |           |
| NIGERIA      | 381                | 443  | 71%                    | 74%  | 16%                 | 11.6%     |
| ALGERIA      | 44                 | 52   | 8%                     | 9%   | 17%                 | 1.4%      |
| MOROCCO      | 41                 | 36   | 8%                     | 6%   | -12%                | -0.9%     |
| EGYPT        | 27                 | 28   | 5%                     | 5%   | 4%                  | 0.2%      |
| SOUTH AFRICA | 33                 | 23   | 6%                     | 4%   | -30%                | -1.9%     |
| CAMEROON     | 3                  | 8    | 1%                     | 1%   | 175%                | 1.0%      |
| IVORY COAST  | 4                  | 4    | 1%                     | 1%   | 2%                  | 0.0%      |
| TUNISIA      | 1                  | 1    | 0%                     | 0%   | -15%                | 0.0%      |
| GHANA        | 1                  | 1    | 0%                     | 0%   | -29%                | -0.1%     |
| ZAMBIA       | 0                  | 1    | 0%                     | 0%   | 35%                 | 0.0%      |
| Subtotal     | 536                | 597  | 100%                   | 100% | 11%                 | 11%       |
| Rest         | 1                  | 1    | 0%                     | 0%   | -22%                | 0%        |
| Total        | 538                | 598  | 100%                   | 100% | 11%                 | 11%       |

Source: INI based on SmartDATA.